



Gorleston Lawn Tennis Club
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Sinking Fund Policy – Gorleston Lawn Tennis Club (GLTC)

Part of running a business involves looking after the assets. Every well run facility must ensure that an appropriate level of finance is allocated to maintaining the facilities. Quality facilities retain members and attract new ones.

The GLTC sinking fund will be represented as a clear line in the expenditure and is separated out from the overall reserve. It demonstrates financial independence, a key measure for most investors.

The LTA recommended annual contributions to sinking funds for maintenance and replacement of facilities for the following facilities provide targets for us to achieve:-

Porous macadam courts (annual contribution per court)

Re-colour (every 6 years) £300
Re-surface (every 10 years) £900
Total annual contribution £1200

Floodlighting (annual contribution per court)

Based on 1200 hrs of darkness per year, curfew time of 10pm and club typical usage of 300 hours/court/year

Routine Maintenance - £1.50 per court/hour X 300 = £450

Lifecycle Costs - £2.00 per court/hour X 300 = £600

Total annual contribution £1050

This policy was adopted by the GLTC Committee on 06/06/11